



കേരള ഗ്രാമീൺ ബാങ്ക്
Kerala Gramin Bank

(A Government owned scheduled bank sponsored by Canara Bank)

Head Office : Malappuram



Kerala's own Bank
കേരളത്തിന്റെ സ്വന്തം ബാങ്ക്

Balance Sheet as on 31-03-2022		₹ in "000	
Capital & Liabilities	Schedule	As on 31-03-2022	As on 31-03-2021
Capital	1	63,58,542	84,143
Reserves & Surplus	2	89,16,434	76,77,594
Deposits	3	21,83,35,928	20,15,04,708
Borrowings	4	3,88,02,360	4,75,58,727
Other Liabilities & Provisions	5	73,98,297	59,02,319
TOTAL	::	27,98,11,561	26,27,27,491
Assets	Schedule	As on 31-03-2022	As on 31-03-2021
Cash and Balance with Reserve Bank of India	6	96,55,718	94,29,567
Balances with Banks & Money at Call and Short notice	7	3,65,11,293	1,72,54,588
Investments	8	4,17,71,498	4,62,22,985
Advances	9	18,49,53,821	18,03,67,980
Fixed Assets	10	9,65,530	9,24,709
Other Assets	11	59,53,701	85,27,662
TOTAL	::	27,98,11,561	26,27,27,491
Contingent Liabilities	12	6,70,849	5,96,178
Bills for collection	12	1,55,700	1,31,503
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules referred to above form an integral part of the Balance Sheet

Sd/-
Benny Kurian
Senior Manager

Sd/-
Gopakumar K
Chief Manager

Sd/-
Sidharthan C.
General Manager

For and on behalf of the Board of Directors

As per our report on even date attached

Sd/-
Sri. Jayaprakash C.
Chairman

Sd/-
Sri. A. Muralikrishna
Director

For G Venugopal Kamath & Co.
Chartered Accountants
Firm Registration. No. 0046745

Sd/-
Sri. S. Premkumar
Director

Sd/-
Sri. S. Sankar
Director

Sd/-
(CA R. Ramachandran)
Partner
Membership No. 23982

Sd/-
Sri. Lalu P N Kutty
Director

Sd/-
Smt. Shiny George
Director

Place: Thiruvananthapuram
Date: 06-06-2022



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PROFIT AND LOSS ACCOUNT		₹ in "000	
Particulars	Schedule	Year Ended 31-03-2022	Year Ended 31-03-2021
I. INCOME:-			
Interest earned	13	2,06,29,131	1,96,81,479
Other Income	14	34,72,664	27,31,056
TOTAL	::	2,41,01,795	2,24,12,535
II. EXPENDITURE:-			
Interest expended	15	1,10,37,323	1,18,82,960
Operating expenses	16	89,42,880	85,72,966
Provisions and Contingencies	18.A.10.e	25,02,713	12,07,176
TOTAL	::	2,24,82,916	2,16,63,102
III. PROFIT / LOSS:-			
Profit/ (Loss) for the year before Tax		16,18,879	7,49,433
Less: Income tax for the current year		(6,52,328)	(1,04,525)
Add: Deferred tax		2,74,031	68,868
Less: Income tax for Prior Years		847	(3,79,523)
Net Profit/ (Loss) for the year after Tax		12,41,429	3,34,253
Profit/ (Loss) brought forward		(3,65,584)	(5,57,024)
TOTAL	::	8,75,845	(2,22,771)
IV. APPROPRIATIONS:-			
Transfer to Statutory Reserve		3,10,357	83,563
Transfer to Capital Reserve		64,936	49,013
Transfer to Special Reserve u/s 36(1) (viii) of the Income Tax Act		65,264	10,237
Balance of Profit/ (Loss) carried over to Balance Sheet		4,35,288	(3,65,584)
TOTAL	::	8,75,845	(2,22,771)
Earnings Per Share -Basic & Diluted	18.A.15	122.51	39.72
Significant Accounting Policies	17		
Notes on Accounts	18		

Schedules referred to above form an integral part of the Profit and Loss Account

Sd/-

Benny Kurian
Senior Manager

Sd/-

Gopakumar K
Chief Manager

Sd/-

Sidharthan C.
General Manager

For and on behalf of the Board of Directors

As per our report on even date attached

Sd/-

Sri. Jayaprakash C.
Chairman

Sd/-

Sri. A. Muralikrishna
Director

For G Venugopal Kamath & Co.
Chartered Accountants
Firm Registration. No. 004674S

Sd/-

Sri. S. Premkumar
Director

Sd/-

Sri. S. Sankar
Director

Sd/-

(CA R. Ramachandran)
Partner
Membership No. 23982

Sd/-

Sri. Lalu P N Kutty
Director

Sd/-

Smt. Shiny George
Director

Place: Thiruvananthapuram
Date: 06-06-2022

Kerala Gramin Bank		
Cash Flow Statement for the year ended 31-03-2022		
	₹ in 000	
Particulars	Year ended	
	31-03-2022	31-03-2021
Cash Flow from Operating Activities (I)		
Net profit/(loss) after tax as per profit and loss account	12,41,429	3,34,253
Add:		
Provision for Tax	3,77,450	4,15,180
Depreciation	1,55,949	1,45,994
Provision for bad and doubtful debts	17,05,959	7,76,090
Provision for standard assets	7,96,665	4,31,086
Other provisions	89	-
Loss on sale of fixed assets	3,965	678
Amortisation of premium on HTM investments	57,228	69,573
Interest on borrowings	17,35,391	16,35,788
Sub Total	60,74,125	38,08,642
Adjustments for		
(Increase)/ Decrease in investments	63,74,608	(85,18,768)
(Increase)/ Decrease in Advances	(62,91,800)	(1,66,31,232)
Increase/ (Decrease) in Deposits	1,68,31,220	89,69,101
(Increase)/ Decrease in other assets	34,66,460	27,21,003
Increase/ (Decrease) in other liabilities	46,895	11,61,086
	2,65,01,508	(84,90,168)
Less: Income Tax paid/ (Refund received)	6,17,620	(79,546)
Net Cash flow from operating activities	2,58,83,888	(84,10,622)
Cash flow from investing activities (II)		
Sale of fixed assets	2,974	497
Purchase of fixed assets	(2,06,298)	(1,53,797)
(Increase)/ Decrease in Held to Maturity investments	(19,80,349)	(14,28,200)
Net cash flow from investing activities	(21,83,673)	(15,81,500)
Cash flow from financing activities (III)		
Interest on borrowings	(17,35,391)	(16,35,788)
Increase/ (Decrease) in Borrowings	(87,56,367)	2,07,36,850
Proceeds from issuance of share capital	62,74,399	-
Net Cash flow from financing activities	(42,17,359)	1,91,01,062
Net increase/ decrease in Cash and Cash equivalents (I+II+III)	1,94,82,856	91,08,940
Cash and Cash Equivalents at the beginning of the period	2,66,84,155	1,75,75,215
Cash and Cash Equivalents at the end of the period	4,61,67,011	2,66,84,155
Note to the Cash Flow statement		
1. <u>Cash and Cash Equivalents</u>		
Cash and Cash equivalents consist of cash in hand, balances with banks and investments in money market instruments. Cash and Cash equivalents included in the cash flow statement comprise the following balance sheet amounts.		
	31-03-2022	31-03-2021
Cash in Hand	14,05,430	12,94,101
Balance in current account with RBI	82,50,288	81,35,466
Balance with other banks	3,65,11,293	1,72,54,588
Total	4,61,67,011	2,66,84,155

Sd/-
Benny Kurian
Senior Manager

Sd/-
Gopakumar K.
Chief Manager

Sd/-
Sidharthan C.
General Manager

For and on behalf of the Board of Directors

As per our report on even date attached
For G Venugopal Kamath & Co.
Chartered Accountants
Firm Registration. No. 0046745

Sd/-
Sri. Jayaprakash C.
Chairman
Sd/-
Sri. S. Premkumar
Director

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Partner
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Sd/-
Sri. Lal P N Kutty
Director

Sd/-
Smt. Shiny George
Director

Place: Thiruvananthapuram
Date: 06-06-2022

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

SCHEDULE – 1 – CAPITAL*		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
1	Authorised Capital (Two hundred crore shares of ₹ 10 each)	2,00,00,000	2,00,00,000
2	Issued, Subscribed and paid up capital (63,58,54,230 shares of ₹ 10 each, Previous year : 84,14,300 shares of ₹ 10 each)*	63,58,542	84,143
	TOTAL	63,58,542	84,143
*Refer Note No.18.B.6			
SCHEDULE – 2 – RESERVES & SURPLUS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
1	Statutory Reserve		
	Opening balance	20,18,650	19,35,087
	Additions during the Year	3,10,357	83,563
	Deductions during the Year	-	-
	Closing balance	23,29,007	20,18,650
2	Capital Reserves		
a	Capital Reserve		
	Opening balance	1,96,695	1,47,682
	Additions during the Year	64,936	49,013
	Deductions during the Year	-	-
	Closing balance	2,61,631	1,96,695
b	Revaluation Reserve		
	Opening balance	1,13,098	1,16,066
	Additions during the Year	230	-
	Deductions during the Year	2,819	2,968
	Closing balance	1,10,509	1,13,098
2	Revenue and Other Reserves		
a	General Reserves		
	Opening balance	45,57,074	45,57,074
	Additions during the Year	-	-
	Deductions during the Year	-	-
	Closing balance	45,57,074	45,57,074
b	Special Reserve u/s 36(1)(viii) of the Income Tax Act		
	Opening balance	1,33,302	1,23,065
	Additions during the Year	65,264	10,237
	Deductions during the Year	-	-
	Closing balance	1,98,566	1,33,302
c	Investment fluctuation Reserves		
	Opening balance	10,24,359	10,24,359
	Additions during the Year	-	-
	Deductions during the Year	-	-
	Closing balance	10,24,359	10,24,359
3	Balance of Profit and Loss Account	4,35,288	-3,65,584
	TOTAL (1 to 7)	89,16,434	76,77,594

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

SCHEDULE – 3 - DEPOSITS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
A	I. Demand Deposits		
	i. From Bank	-	4,371
	ii. From others	27,79,300	22,16,634
	II. Savings Bank Deposits	9,01,57,954	8,03,17,243
	III. Term Deposits		
	i. From Banks	1,90,76,524	1,87,58,089
	ii. From others	10,63,22,150	10,02,08,371
	TOTAL	21,83,35,928	20,15,04,708
B	i. Deposits of branches in India	21,83,35,928	20,15,04,708
	ii. Deposits of branches outside India	-	-
	TOTAL	21,83,35,928	20,15,04,708
SCHEDULE – 4 - BORROWINGS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I.	Borrowings in India		
	i. Reserve Bank of India	-	-
	ii. Canara Bank	-	-
	iii. NABARD	3,68,08,153	4,41,94,087
	iv. Other Banks	17,50,226	22,45,740
	v. Other Institutions & Agencies	2,43,981	11,18,900
II.	Borrowings outside India	-	-
	TOTAL ::	3,88,02,360	4,75,58,727
	(Secured borrowings included in I & II above)	5.00	-
SCHEDULE – 5 – OTHER LIABILITIES & PROVISIONS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
1	Bills payable	80,483	59,032
2	Interest accrued	13,10,604	9,45,655
3	Others (including provisions)*	60,07,210	48,97,632
	TOTAL ::	73,98,297	59,02,319
	*Provision for standard assets included in 3 above.	21,12,686	13,16,020

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

SCHEDULE – 6 – CASH & BALANCES WITH RBI		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I.	Cash in hand	14,05,430	12,94,101
II.	Balance with RBI		
	i. In Current account	82,50,288	81,35,466
	ii. In other accounts	-	-
	TOTAL ::	96,55,718	94,29,567
SCHEDULE – 7 – BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I.	In India		
	i. Balances with Banks		
	a) In Current accounts	3,57,652	2,50,947
	b) In other deposit accounts	3,61,53,641	1,70,03,641
	ii. Money at call and short notice	-	-
II.	Outside India	-	-
	TOTAL ::	3,65,11,293	1,72,54,588
SCHEDULE – 8 – INVESTMENTS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I.	Investments in India in		
	i. Govt. securities	4,07,51,646	4,40,92,229
	ii. Other approved securities	-	-
	iii. Debentures & Bonds	5,31,978	6,83,410
	iv. Shares	2,897	2,897
	v. Others (Mutual Fund Units and Term Money Deposits)	4,84,977	14,44,449
II.	Investments outside India	-	-
	TOTAL ::	4,17,71,498	4,62,22,985
*Refer Note No.18.A.3			
SCHEDULE – 9 – ADVANCES (NET OF PROVISIONS)		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
A	i. Bills purchased and discounted	-	106
	ii. Cash credits, overdrafts and loans repayable on demand	12,29,59,715	11,79,67,948
	iii. Term loans	6,19,94,106	6,23,99,926
	TOTAL ::	18,49,53,821	18,03,67,980
B	i. Secured by Tangible Assets	16,80,27,583	16,38,28,763
	ii. Covered by Bank/Govt.guarantees	-	-
	iii. Unsecured	1,69,26,238	1,65,39,217
	TOTAL ::	18,49,53,821	18,03,67,980
C	I. Advances in India		
	i. Priority Sector	17,43,20,809	17,06,26,776
	ii. Public Sector	-	-
	iii. Banks	-	-
	iv. Others	1,06,33,012	97,41,204
	TOTAL ::	18,49,53,821	18,03,67,980
	II. Advances outside India	-	-
	TOTAL (C.I & C.II) ::	18,49,53,821	18,03,67,980

SCHEDULES FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

SCHEDULE – 10 – FIXED ASSETS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I	Premises (Including Land)		
	At cost/ valuation as on 31st March of the preceding year	1,65,467	1,65,467
	Additions during the year	230	-
	Revaluations made during the year	-	-
	Deductions during the year	-	-
	Depreciation to date	17,858	13,730
	NET BALANCE – (I)	1,47,839	1,51,737
II	Other Fixed Assets (Incl Furniture & Fixtures)		
	At cost as on 31st March of the preceding year	16,98,561	15,48,429
	Additions during the year	2,06,298	1,53,797
	Deductions during the year	6,939	3,665
	Depreciation to date	10,80,229	9,25,589
	NET BALANCE – (II)	8,17,691	7,72,972
	TOTAL (I+II)	9,65,530	9,24,709
SCHEDULE – 11 – OTHER ASSETS		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I	Inter-office adjustments(net)	70	4,189
ii	Interest accrued	12,19,004	12,78,636
iii	Tax paid in advance/tax deducted at source	9,20,179	3,01,710
iv	Stationery & Stamps	24,765	26,429
v	Non-banking assets acquired in satisfaction of claims	-	-
vi	Deferred Tax Asset (Net)*	4,62,517	1,88,487
vii	Others	33,27,166	67,28,211
	TOTAL ::	59,53,701	85,27,662
* Refer Note No. 18.A.16			
SCHEDULE – 12 – CONTINGENT LIABILITIES*		₹ in "000	₹ in "000
Particulars		As on 31-03-2022	As on 31-03-2021
I	Claims against the bank not acknowledged as debts	9,802	8,853
ii	Guarantees given on behalf of constituents		
	(a) In India	74,549	68,718
	(b) Outside India	-	-
iii	Other items for which the bank is contingently Liable	1,23,874	1,54,834
iv	Unclaimed deposits	4,62,624	3,63,773
	TOTAL ::	6,70,849	5,96,178
	Bills for collection	1,55,700	1,31,503

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2022

SCHEDULE – 13 – INTEREST EARNED		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2022	Year Ended 31-03-2021
I.	Interest/discount on advance/bills	1,66,67,736	1,58,43,811
II.	Income on Investments	29,61,928	29,30,234
III.	Interest on balances with Reserve Bank of India and other Inter bank funds	9,99,467	9,07,434
IV	Others	-	-
TOTAL ::		2,06,29,131	1,96,81,479

SCHEDULE – 14 – OTHER INCOME		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2022	Year Ended 31-03-2021
I	Commission, Exchange and Brokerage	19,36,715	18,33,521
II	Profit on sale of land Buildings and other assets	433	46
	Less: Loss on sale of land Buildings & other assets	(4,398)	(724)
III	Profit on sale of investments	3,60,558	3,34,676
	Less: Loss on sale of investments	(20,309)	(1,800)
IV	Miscellaneous Income*	11,99,665	5,65,337
TOTAL ::		34,72,664	27,31,056

Refer Note No. 18.A.10.d

SCHEDULE – 15 – INTEREST EXPENDED		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2022	Year Ended 31-03-2021
I	Interest on Deposits	92,32,732	1,00,28,406
II	Interest on Reserve Bank of India/ Inter bank borrowings	1,41,431	1,72,282
III	Others	16,63,160	16,82,272
TOTAL ::		1,10,37,323	1,18,82,960

SCHEDULES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2022

SCHEDULE – 16 – OPERATING EXPENSES		₹ in "000	₹ in "000
Particulars		Year Ended 31-03-2022	Year Ended 31-03-2021
I	Payment to and provisions for employees*	70,13,973	68,27,253
II	Rent, Taxes & Lighting	2,59,553	2,51,517
III	Printing & Stationery	21,041	26,765
IV	Advertisement & Publicity	6,214	5,269
V	Depreciation on Bank's property	1,55,927	1,45,994
VI	Directors' fees, allowances & expenses	-	-
VII	Auditors' fees and expenses# (including branch auditors)	6,725	6,885
VIII	Law charges	94,926	71,557
IX	Postage, Telegrams, Telephones etc.	17,816	14,759
X	Repairs & Maintenance	11,036	8,185
XI	Insurance	2,40,505	2,12,920
XII	Other expenditure	11,15,164	10,01,862
TOTAL ::		89,42,880	85,72,966

*Refer Note No. 18.A.12

#Refer Note No. 18.B.8